

NEW

Assets	NGN	NGN
Cash in Banks:		
First Bank (Niger House)	25,600,000.00	
*Barclays Knightsbridge (GBP21,000 @ NGN 250)	5,250,000.00	
*FBN (UK) Ltd.Finsbury (GBP60,000 @ NGN 250)	15,000,000.00	
sub-total		45,850,000.00
Shares (CSCS)		155,000,000.00
Car (Passat DV 570EKY)		1,300,000.00
Land and Buildings:		
2 - Wing Duplex, Ikoyi	80,000,000.00	
2 - Wing Duplex, Gbagada	32,000,000.00	
Detached house on 1/2 plot in Abuja	55,000,000.00	
Land @ Abuja (Katampe Extension)	5,400,000.00	
Bungalow @ Jericho ,Ibadan	6,000,000.00	
Farmland (vacant) @ Alomonja,Ibadan	9,000,000.00	
2 Flats at 1004 Estates,V/I,Lagos (yet to be delivered)	48,000,000.00	
A Flat NW London (GBP150,000 @ NGN250)	37,500,000.00	
sub-total		272,900,000.00
Less :		
LIABILITIES :		
Sterling Bank Mortgage	(25,000,000.00)	
Barclays/Woolwich Mortgage =(GBP140,000 @ NGN 250)	(27,000,000.00)	
Total Liabilities		(52,000,000.00)
Networth***		423,050,000.00

***This NETWORTH represents accumulated salaries,Bonuses, earnings,Savings and Investments, FBN disengagement payment, profit sharing, etc. This publication is in accordance with Section 5 paragraph 11 of the Code of conduct Handbook.